

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2022

President of the Board - Original Signature Required

Date

6/13/22

Secretary of the Board - Original Signature Required

Date

6/13/22

Chief School Administrator - Original Signature Required

Date

6/13/22

Jared Cronauer

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Indiana Area SD	COUNTY : Indiana	AUN : 128323703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$61368925
Ending Unassigned Fund Balance	\$3362525
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.47%


The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Indiana Area SD	County : Indiana	AUN Number : 128323703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.



SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE 5/9/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A modest budgetary reserve is maintained to provide for unforeseen expenditures that may occur during the year, especially in the area of special education.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The school district maintains a modest fund balance to better manage cash flow and fluctuations in revenues and expenditures from year to year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board of Directors has committed \$750,000 in fund balance for the future cost of PSERS and healthcare.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	750,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,740,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,490,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	34,229,112	
7000 Revenue from State Sources	20,794,726	
8000 Revenue from Federal Sources	2,967,612	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$57,991,450</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$65,481,450</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,110,662
6113 Public Utility Realty Taxes	33,000
6114 Payments in Lieu of Current Taxes - State / Local	195,000
6150 Current Act 511 Taxes - Proportional Assessments	4,375,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,265,000
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	72,900
6800 Revenues from Intermediary Sources / Pass-Through Funds	732,550
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	285,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$34,229,112
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,734,670
7112 Basic Education Funding-Social Security	989,620
7160 Tuition for Orphans Subsidy	25,000
7240 Driver Education - Student	500
7271 Special Education funds for School-Aged Pupils	2,002,656
7311 Pupil Transportation Subsidy	790,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	62,920
7330 Health Services (Medical, Dental, Nurse, Act 25)	54,000
7340 State Property Tax Reduction Allocation	1,300,899
7505 Ready to Learn Block Grant	353,791
7820 State Share of Retirement Contributions	4,480,670
REVENUE FROM STATE SOURCES	\$20,794,726
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	515,525
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	86,065
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	10,692
8517 NCLB, Title IV - 21st Century Schools	38,641
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	125,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,833,969
8751 ARP ESSER Learning Loss	29,544

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	39,088
8753 ARP ESSER Afterschool Programs	39,088
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	230,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$2,967,612
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,991,450

Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,110,662	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,300,899</u>	
Total Approx. Tax Revenue:	\$28,411,561	
Approx. Tax Levy for Tax Rate Calculation:	\$29,838,438	
	Indiana	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$1,954,305,659	\$1,954,305,659
b. Real Estate Mills	15.3600	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,612,417,594	\$1,612,417,594
d. Assessed Value	\$1,942,606,659	\$1,942,606,659
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$30,018,135	\$30,018,135
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$30,018,135	\$30,018,135
(f Total * g)		
i. Base Mills Subject to Index	15.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$29,838,438	\$29,838,438
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	15.3600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$29,838,438	\$29,838,438
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$28,537,539
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,110,662
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,110,662	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,300,899</u>	
Total Approx. Tax Revenue:	\$28,411,561	
Approx. Tax Levy for Tax Rate Calculation:	\$29,838,438	
	Indiana	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.0204	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,121,336	\$31,121,336
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,956.00	
Number of Homestead/Farmstead Properties	5308	5308
Median Assessed Value of Homestead Properties		\$144,100

Act 1 Index (current): 4.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,110,662
Amount of Tax Relief for Homestead Exclusions	<u>\$1,300,899</u>
Total Approx. Tax Revenue:	\$28,411,561
Approx. Tax Levy for Tax Rate Calculation:	\$29,838,438
	Indiana
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,300,899	Lowering RE Tax Rate	\$0	\$1,300,899
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,300,899

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Indiana	1,942,606,659	15.3600	29,838,438				95.00000%		
Totals:	1,942,606,659		29,838,438	-	1,300,899	=	28,537,539	X	95.00000% = 27,110,662
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.750%	0.000%		4,000,000		4,000,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		375,000		375,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							4,375,000		4,375,000
Total Act 511, Current Taxes									4,375,000
Act 511 Tax Limit -->					1,612,417,594	X	12		19,349,011
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	15.3600	15.3600	0.00%	Yes	4.3%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	29,562,813
1200 Special Programs - Elementary / Secondary	7,514,628
1300 Vocational Education	1,075,000
1400 Other Instructional Programs - Elementary / Secondary	890,248
1500 Nonpublic School Programs	12,549
1800 Pre-Kindergarten	381,002
Total Instruction	\$39,436,240
2000 Support Services	
2100 Support Services - Students	2,094,228
2200 Support Services - Instructional Staff	1,400,873
2300 Support Services - Administration	2,727,574
2400 Support Services - Pupil Health	960,726
2500 Support Services - Business	516,271
2600 Operation and Maintenance of Plant Services	4,445,195
2700 Student Transportation Services	2,439,772
2800 Support Services - Central	1,063,467
2900 Other Support Services	160,000
Total Support Services	\$15,808,106
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,200,830
3300 Community Services	84,545
Total Operation of Non-Instructional Services	\$1,285,375
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,000
5200 Interfund Transfers - Out	4,579,204
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$4,839,204
Total Estimated Expenditures and Other Financing Uses	\$61,368,925

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,578,630
200 Personnel Services - Employee Benefits	10,783,141
300 Purchased Professional and Technical Services	1,140,380
400 Purchased Property Services	76,874
500 Other Purchased Services	1,036,250
600 Supplies	822,443
700 Property	113,600
800 Other Objects	11,495
Total Regular Programs - Elementary / Secondary	\$29,562,813
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,278,996
200 Personnel Services - Employee Benefits	2,245,682
300 Purchased Professional and Technical Services	611,500
500 Other Purchased Services	1,323,400
600 Supplies	40,650
700 Property	1,250
800 Other Objects	13,150
Total Special Programs - Elementary / Secondary	\$7,514,628
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,075,000
Total Vocational Education	\$1,075,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	464,728
200 Personnel Services - Employee Benefits	192,296
300 Purchased Professional and Technical Services	47,724
400 Purchased Property Services	1,000
500 Other Purchased Services	175,000
600 Supplies	9,500
Total Other Instructional Programs - Elementary / Secondary	\$890,248
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	12,549
Total Nonpublic School Programs	\$12,549
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	241,590
200 Personnel Services - Employee Benefits	121,320
500 Other Purchased Services	500
600 Supplies	17,592
Total Pre-Kindergarten	\$381,002
Total Instruction	\$39,436,240
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,220,358
200 Personnel Services - Employee Benefits	794,787
300 Purchased Professional and Technical Services	52,400
400 Purchased Property Services	6,583
500 Other Purchased Services	2,050
600 Supplies	18,050
Total Support Services - Students	\$2,094,228
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	682,398
200 Personnel Services - Employee Benefits	574,170
300 Purchased Professional and Technical Services	86,326
400 Purchased Property Services	6,677
500 Other Purchased Services	21,100
600 Supplies	29,102
800 Other Objects	1,100
Total Support Services - Instructional Staff	\$1,400,873
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,344,936
200 Personnel Services - Employee Benefits	1,003,854
300 Purchased Professional and Technical Services	242,000
400 Purchased Property Services	27,649
500 Other Purchased Services	50,899
600 Supplies	26,236
800 Other Objects	32,000
Total Support Services - Administration	\$2,727,574
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	394,747
200 Personnel Services - Employee Benefits	279,144
300 Purchased Professional and Technical Services	275,735
600 Supplies	9,100
700 Property	2,000
Total Support Services - Pupil Health	\$960,726
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	272,897
200 Personnel Services - Employee Benefits	185,724
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	12,500
500 Other Purchased Services	11,700
600 Supplies	9,250
800 Other Objects	4,200
Total Support Services - Business	\$516,271
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,520,409
200 Personnel Services - Employee Benefits	1,047,339
300 Purchased Professional and Technical Services	162,063

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	337,650
500	Other Purchased Services	248,234
600	Supplies	1,085,150
700	Property	41,350
800	Other Objects	3,000
Total Operation and Maintenance of Plant Services		\$4,445,195
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	93,996
200	Personnel Services - Employee Benefits	71,776
500	Other Purchased Services	2,246,525
600	Supplies	26,200
700	Property	1,000
800	Other Objects	275
Total Student Transportation Services		\$2,439,772
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	418,774
200	Personnel Services - Employee Benefits	257,633
300	Purchased Professional and Technical Services	280,300
500	Other Purchased Services	70,950
600	Supplies	18,260
700	Property	16,000
800	Other Objects	1,550
Total Support Services - Central		\$1,063,467
2900 <u>Other Support Services</u>		
500	Other Purchased Services	160,000
Total Other Support Services		\$160,000
Total Support Services		\$15,808,106
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	581,578
200	Personnel Services - Employee Benefits	271,302
300	Purchased Professional and Technical Services	70,350
400	Purchased Property Services	34,550
500	Other Purchased Services	122,500
600	Supplies	59,925
700	Property	4,000
800	Other Objects	56,625
Total Student Activities		\$1,200,830
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	25,375
200	Personnel Services - Employee Benefits	11,015
500	Other Purchased Services	32,000
600	Supplies	5,155
800	Other Objects	11,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$84,545
Total Operation of Non-Instructional Services	\$1,285,375
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,579,204
Total Interfund Transfers - Out	\$4,579,204
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$4,839,204
TOTAL EXPENDITURES	\$61,368,925

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	10,500,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,700,000	3,700,000
Other Capital Projects Fund	6,000,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,550,000	\$15,600,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,550,000	\$15,600,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	26,296,000	23,589,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$26,296,000	\$23,589,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$26,296,000	\$23,589,000	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	4,750,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	350,000
Other Capital Projects Fund	100,000	300,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,270,000	\$5,170,000
TOTAL INDEBTEDNESS	\$31,566,000	\$28,759,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	750,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,362,525
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,112,525
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,362,525